



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25169.5 (-0.1%)	25085 - 25262



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25437	25349	25259	25172	25082	24995	24905

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25172. If Nifty trades above this level, it may further rally up to 25259-25349-25437 levels. However, if it trades below 25172 levels, we may witness profit booking in the market, and the index may correct up to 25082-24995-24905 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	755.3	2.9
AXISBANK	1170.8	2.3
JSWSTEEL	1138.4	1.9
BAJFINANCE	1025.5	1.9
SBIN	870.6	1.8

Price Losers

Script ID	Price	%Chg
TRENT	4891.0	-2.4
TECHM	1471.9	-2.2
SBILIFE	1819.4	-2.1
ULTRACEMCO	12401.0	-2.0
HINDALCO	750.1	-1.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56231	55947	55728	55444	55225	54941	54722

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.1), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55444. If Bank Nifty trades above this level, it may rally up to 55728-55947-56231 levels. However, if it trades below 55444 levels, we may witness profit booking in the market, and the index may correct up to 55225-54941-54722 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	731.7	3.6
INDUSINDBK	755.3	2.9
CANBK	121.9	2.6
AXISBANK	1170.8	2.3
SBIN	870.6	1.8

Price Losers

Script ID	Price	%Chg
HDFCBANK	957.2	-0.7
IDFCFIRSTB	70.5	-0.6
ICICIBANK	1394.3	-0.5

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